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IMAP Italy advises Rekeep on the sale of Gruppo Sicura to PE fund Argos Wityu

IMAP Italy is pleased to announce that leading Italian facilities management company, Rekeep, sold the entire share capital of subsidiary Gruppo Sicura to PE fund Argos Wityu.

Gruppo Sicura is a leading provider of integrated services and products and systems for managing safety, environment, quality and health in the workplace. The Group offers 360-degree solutions in the fire safety and security, machine protection and "soft" corporate services fields and operates via its 5 brands; Sicura, Emmetek, Protec, Evimed and Leonardo.

The sale is part of Rekeep's strategy to focus on its core business and allows the company to free up resources for financing expansion into new markets, with international growth a key priority.

In order to complete the transaction, Argos Wityu will create a 'newco' to control Sicura, taking on a 4.5% stake as minority shareholders, while Rekeep will take a 6.0% share, thus maintaining a partnership between the companies.

The IMAP Italy team acted as sell-side advisor, assisting in the analysis of the various relevant economic, financial and equity profiles and design and structure of the transaction, as well as carrying out negotiations with the counterparty until the execution of the transaction.



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