

January 17, 2020

# IMAP Canada advises Special Risk Insurance Managers on sale to Brown & Brown

IMAP is pleased to announce that Brown & Brown, an insurance brokerage firm based in the United States that specializes in risk management solutions, has acquired the assets of the Canadian managing general agent Special Risk Insurance Managers. Terms of the transaction were not disclosed.

Special Risk is one of Canada's largest, independent specialty P&C managing general agents, providing a unique and innovative set of insurance products to 5,000+ brokers. Based in Langley, British Columbia with offices across Canada, Special Risk employs over 90 staff, including one of the most talented and experienced underwriting teams in the country.

Brown & Brown, Inc. (NYSE: BRO) is the sixth largest independent insurance brokerage in the United States, operating across four business segments: Retail, National Programs, Wholesale and Services.

The IMAP Canada team in Vancouver, led by Andrew Kemper, acted as exclusive financial advisor to Special Risk on this transaction.

**FINANCIALS**

**Brown & Brown**  
INSURANCE<sup>®</sup>  
6th largest independent insurance brokerage  
in the USA  
UNITED STATES

Acquired 100% of Business Operations

**SPECIAL RISK**  
INSURANCE MANAGERS  
One of Canada's largest independent specialty  
P&C managing general agents  
CANADA

**IMAP**  
ADVISED ON SALE OF COMPANY

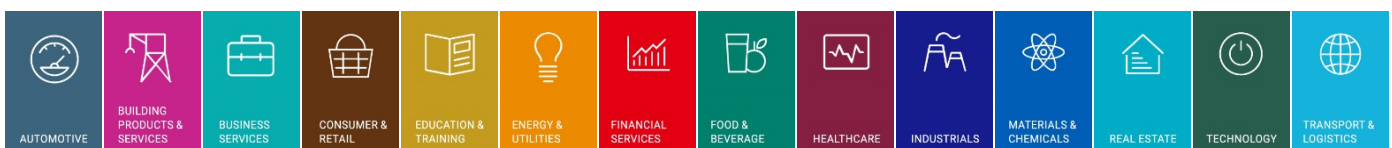


**Andrew Kemper**  
Partner  
IMAP Canada  
andrew.kemper@imap.com



**Michael Janicki**  
Associate Partner  
IMAP Canada  
michael.janicki@imap.com

For more information on IMAP transactions visit [www.imap.com](http://www.imap.com)



IMAP is an International Mergers and Acquisitions Partnership, with 450 M&A professionals and a presence in 42 countries. IMAP has closed over 2,100 transactions valued at \$90 billion in the last 10 years and is consistently ranked among the world's top ten M&A advisors for mid-market transactions (Thomson Reuters Refinitiv). IMAP advises primarily mid-sized companies and their shareholders on sales and acquisitions globally, providing clients with entrepreneurial, unbiased advice and successfully helping them achieve their objectives.