

February 14, 2022

IMAP advises Horst Pöppel on the sale of its fuel service and distribution business to AUCTUS Capital Partners

IMAP has advised the shareholders of Horst Pöppel Logistik und Transport GmbH & Co. KG ("Horst Pöppel"), a leading German fuel service and distribution company, on the sale of a majority shareholding to private equity sponsor, AUCTUS Capital Partners AG, as part of the company shareholding family's succession plan. The former majority shareholder, Mrs. Monika Zollner, has reinvested in the company in order to continue to support its strategic transformation over the next few years in an ever-changing market. The transaction is still subject to several closing conditions, which are expected to be met in Q2 2022.

As one of Germany's leading providers of tank and silo logistics, mainly for fuel distribution, Horst Pöppel also operates number of traditional forwarding businesses, and has been working closely with almost all leading mineral oil brands for decades. In addition to transporting fuels to gas stations, it also forwards liquid, gas, dust, and powder products, including food, chemicals and AdBlue. The company has its own modern fleet of more than 160 trucks and nearly 180 tank trailers. With 15 locations primarily in Bavaria and Saxony and more than €50 million in sales, Horst Pöppel is a regional market leader and one of the largest fuel-to- gas stations distributors in Germany.

Founded by entrepreneurs, AUCTUS Capital Partners is an independent investment company with a managed fund capital of more than €800 million. AUCTUS Partner Dr. Nicolas Himmelmann commented on the investment in Horst Pöppel: "It is our aim to further consolidate the market in fuel distribution to gas stations in Germany with Horst Pöppel, but above all we want to be a reliable partner for our customers even in a changing market environment."

The IMAP team consisting of Dr. Burkhard Weber, Philipp Noack and Mathias Bosse exclusively advised the shareholders of Horst Pöppel through all phases of the transaction.



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