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IMAP advises Netherlands-based electronics and embedded systems developer 3T on its sale to Kendrion

IMAP is pleased to announce that Kendrion N.V., a leading developer, manufacturer and marketer of high-quality electromagnetic systems and components for industrial and automotive applications, has acquired 3T, a Netherlands-based electronics and embedded systems developer.

Richard Mijnheer, CEO of 3T, commented on the transaction: “With Kendrion, we have found the right partner to advance and expand our business. The combination of 3T and Kendrion will offer successful growth opportunities beyond our current markets, working under our own strong brand as part of the Business Group IAC and broader Kendrion Group.”

3T is a specialist developer, manufacturer, distributor, and provider of lifecycle management services for client-specific electronics and embedded systems. With facilities in Enschede and Eindhoven, 3T employs around 80 FTE and realizes around EUR 12 million annual profitable revenues. Many of its customers are well-known, international operating companies located in the Netherlands, Germany, and Belgium, which are often among the best in their market segments: high-tech machines, measurement and test instruments, aerospace, defense & security, communication systems, medical products, and high-end consumer products.

Kendrion develops, manufactures, and markets high-quality electromagnetic systems and components for industrial and automotive applications. For more than a century, it has engineered precision parts for the world's leading innovators in passenger cars, commercial vehicles, and industrial applications. As a leading technology pioneer, Kendrion develops, designs, and manufactures complex components and customized systems as well as local solutions on demand.

The IMAP Netherlands team, led by Axel Fuhri Snethlage, Daan Zandbergen and Kevin Weij, exclusively advised the shareholders of 3T and supported them in preparing, negotiating and successfully closing the transaction. Richard Mijnheer, CEO of 3T, commented: “IMAP represented us throughout the process and they were able to support us during the entire project which resulted in a great deal.”

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IMAP is an International Mergers and Acquisitions Partnership, with 450 M&A professionals and a presence in 43 countries. IMAP has closed over 2,100 transactions valued at \$105 billion in the last 10 years and is consistently ranked among the world's top ten M&A advisors for mid-market transactions (Refinitiv). IMAP advises primarily mid-sized companies and their shareholders on sales and acquisitions globally, providing clients with entrepreneurial, unbiased advice and successfully helping them achieve their objectives.



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