## **Deal Announcement**

## September 10, 2020

IMAP Netherlands advises the shareholder of Begra Group, a supplier of warehouse racking solutions, on the sale of a majority stake to investment firm Plain Vanilla

IMAP is pleased to announce that Plain Vanilla agreed to acquire a majority stake in Begra Group, a full-range provider of warehouse storage racks and related products.

Begra Group annually equips over 15,000 warehouses of various sizes with new and used warehouse racking and related materials. Its clients include supermarket chains, manufacturing companies and logistics service providers. Despite the COVID19 crisis, the company expects to achieve substantial growth in revenue and profitability this year.

With support from the new majority shareholder, Begra Group plans to open its own branch in Germany in the near future. The activities of its subsidiary Logirent, a lessor of pallet racking, will also be expanded considerably.

Plain Vanilla is a hands-on Amsterdam-based investment firm that focuses on acquiring controlling interests in Dutch SMEs with a revenue between €15-100 million.

The team from IMAP Netherlands, led by Remco Schouten, Remco van Gulijk and Kevin Weij, advised the shareholder of Begra Group throughout the sale process.





IMAP is an International Mergers and Acquisitions Partnership, with 450 M&A professionals and a presence in 43 countries. IMAP has closed over 2,100 transactions valued at \$90 billion in the last 10 years and is consistently ranked among the world's top ten M&A advisors for mid-market transactions (Thomson Reuters Refinitiv). IMAP advises primarily mid-sized companies and their shareholders on sales and acquisitions globally, providing clients with entrepreneurial, unbiased advice and successfully helping them achieve their objectives.

