Deal Announcement

May 24, 2019

IMAP advises Dutch fresh produce trading company Cool Fresh on sale to Jupiter Group

IMAP is pleased to announce that Cool Fresh International has been sold to Jupiter Group in a cross-border transaction. Terms of the deal were not disclosed.

Cool Fresh is a Dutch fresh produce marketing company that specializes in combining local European products with off-season produce from around the world. The company handles 10 million cartons of fresh produce every year, reaching clients in over 50 countries. Cool Fresh has a logistics and warehousing operation located close to the port of Rotterdam, featuring 6500m² of temperature controlled storage space. The logistics division, along with Spain based commercial operation, Agro Marketing Cool Fresh España, were both included in the acquisition.

Founded in the UK in 2003, the Jupiter Group specializes in growing grapes and other fruits and citrus products, serving retail, wholesale and food service businesses, primarily in Europe, as well as the rest of the world. Jupiter has offices in 6 countries and 150 employees.

The IMAP Netherlands team, led by Balthazar den Breems, acted as sole financial advisor to Cool Fresh throughout the sale process.



Balthazar den Breems Partner IMAP Netherlands bdenbreems@imap.nl

For more information visit www.imap.com



FOOD & BEVERAGE

jupiter International fresh produce grower

> and distributor UNITED KINGDOM





IMAP is an International Mergers and Acquisitions Partnership with 450 M&A professionals and a presence in 40 countries. IMAP has closed over 2,100 transactions valued at \$90 billion in the last 10 years and is consistently ranked among the world's top ten M&A advisors for mid-market transactions (Thomson Reuters). IMAP advises primarily mid-sized companies and their shareholders on sales and acquisitions globally, providing clients with entrepreneurial, unbiased advice and successfully helping them achieve their objectives.



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